



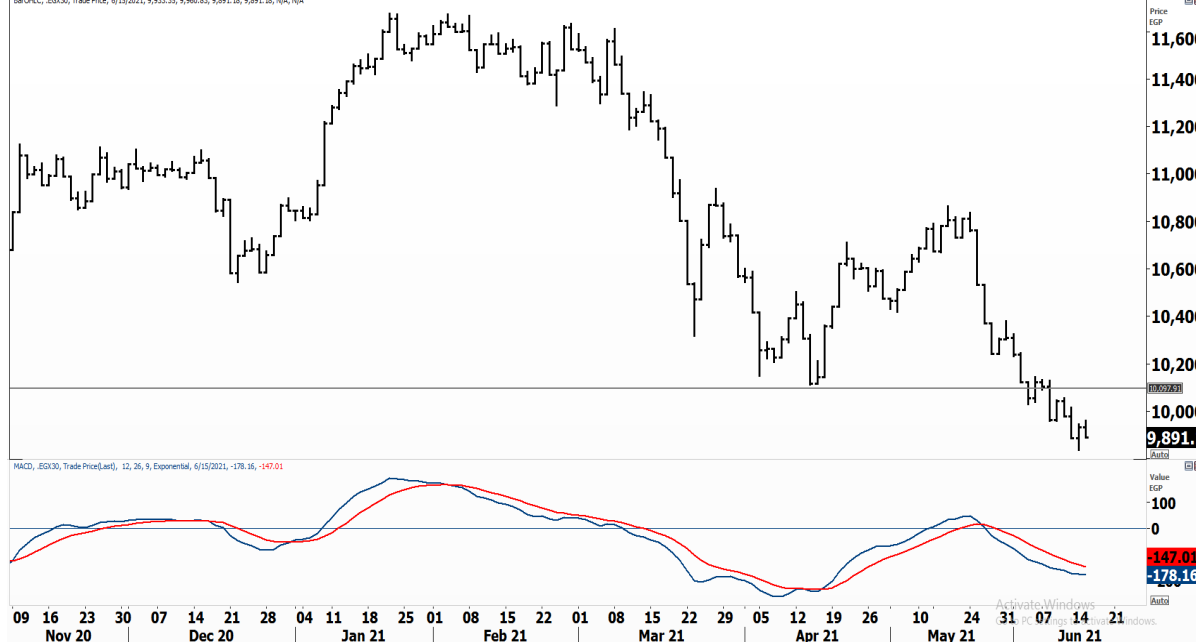
PIONEERSECURITIES

TECH TO THE POINT

16–June- 2021

This report must be read with the disclaimer
on the last page

1MCPCLC, 400.00, Trade Price, 8/12/2021, 9,913.00, 9,960.83, 9,891.18, 9,891.18, 9,891.18, 9,891.18, 9,891.18


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Resistance

No stocks broke their resistance

Support


OFH  Broke below 0.325 and closed at 0.316. The stock will probably revisit its bottom that lies at 0.28. Those who have positions are recommended to sell and repurchase if yesterday's high is broken to the upside.

MENA  Closed below 1.63 at the end of the session and is on its way to test 1.4, which is considered its next support. The stock hit its stop.


AIFI  Those who trade Atlas Inv. should know that the stock violated an important support at 0.37. If the stock continues trading below this level it will probably reach 0.25 as the first level to watch.

Testing

Support

MTIE  The stock was not able to maintain itself above 9 and witnessed a strong decline yesterday to close near its support that lies at 8.7. Position holders should place their stop below 8.7.

AUTO  If the 3.1-3.05 area is violated, the stock will witness a big decline that will take it to 2.5; the 2.95 level might serve as a first support.

CCAP  Broke its support on an intraday basis but was able to close at 1.23 at the end of the session. The stock still looks in jeopardy and a confirmed violation below 1.2 will lead it to much lower levels.

DSCW  The 1.17 is a major support. A break below this level will be considered bearish. DSCW looks bad and it still has downside room if it violated its major support.

Resistance

Symbol	S. Description	Last	Buying Area 1	Buying Area 2	Selling Area 1	Selling Area 2	Selling Area 3	Stop Loss
LCSW.CA	LECICO EGYPT	5.05	4.95	5.10 ↑	5.20	5.35	5.50	4.73
ESRS.CA	EZZ STEEL	10.84	10.70	10.94 ↑	11.17	11.35	11.47	10.20
APSW.CA	UNIRAB POLVARA SPINNING	3.43	3.35	3.44 ↑	3.51	3.59	3.70	3.20

N.B. please note that the levels are too close as these trading opportunities only suit T+0 speculators

The prices that are accompanied by a green arrow in the above table show resistance levels. Thus, a break above these levels will pave the way to achieve one (or all) of the targets.

The area between buying area 1 and buying area 2 is a trading area.

Yesterday's T+0/T+1 Trades

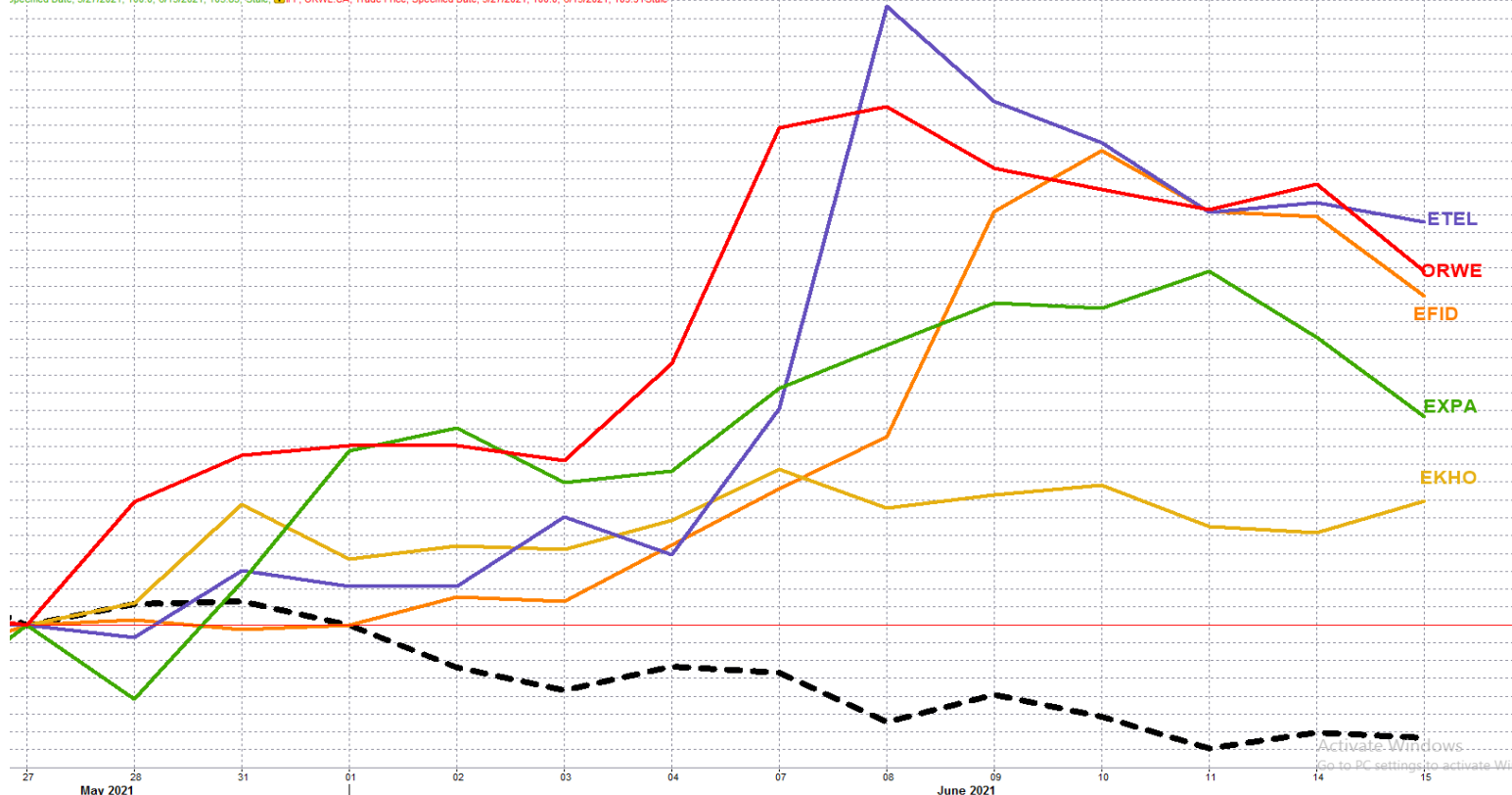


Symbol	Hit first Target	Hit Second Target	Hit Third Target	Hit Stop Loss	Triggered Buy	No Action
ACAMD	★					
ETEL					+1.92% (T+1)	
SUGR						★
ACGC	★					

Top 5 Performers

EGX 30 Stocks; Past 2 Weeks

Specified Date, 5/27/2021, 100.0, 6/15/2021, 105.83, State, UPP, ORWE.CA, Trade Price, Specified Date, 5/27/2021, 100.0, 6/15/2021, 109.91 State



Symbol	S. Description	Last	Support 1	Support 2	Resistance 1	Resistance 2	Trend	Recommendation	Stop Loss/ Re-Entry
COMI.CA	COM INTL BK/d	49.8	49.6	48.5	53	56	↓	P.SELL	56
FWRY.CA	FAWRY FOR BANKING TECHNOLOGY /d	19.30	18	17	19.7	21	↓	P.SELL	21
EAST.CA	EASTERN CO/d	12.03	11.5	11.17	12.3	12.85	↔	Hold	12.3
EKHO.CA	EGYPT KUWAIT H/d	1.018	\$0.99	\$0.96	\$1.04	\$1.06	↔	Hold	\$0.96
ABUK.CA	ABU QIR FERTILIZERS /d	18.25	18.2	17.5	19	19.7	↓	P.SELL	19.7
HRHO.CA	EFG HERMES HOL/d	13.40	13.3	13	14	14.6	↔	Hold	13.3
TMGH.CA	TALAT MOSTAFA/d	5.83	5.7	5.4	6.2	6.45	↔	Hold	5.7
SWDY.CA	ELSWEDY ELECTR/d	7.70	7.45	7	8.13	8.7	↔	Hold	7.45
CLHO.CA	CLEOPATRA HOSPITAL COMPANY	3.93	3.7	3.53	4.06	4.2	↓	P.SELL	4.2
ISPH.CA	IBNSINA PHARMA/d	3.52	3.5	3.3	3.9	4.2	↓	P.SELL	4.2
ETEL.CA	TELECOM EGYPT/d	12.6	12.35	11.9	13.28	13.9	↑	Hold	12.35
MNHD.CA	NASR CITY HOUS/d	3.27	3.27*	3.15	3.47	3.5	↔	Hold	3.47
CIEB.CA	CREDIT AGRICOL/d	22.1	22.10*	21	24.2	25	↔	Hold	24.2
OCDI.CA	6TH OCT DEV IN/d	16.94	16.4	16	17.5	18	↔	Hold	18
SKPC.CA	SIDI KERIR PET/d	10.4	10.3	10	10.88	11.4	↔	Hold	10.88
CICH.CA	CI CAPITAL HOLDING COMPANY/d	3.24	3.16	3	3.8	4.02	↔	Hold	3
ORWE.CA	ORIENTAL WEAVERS /d	7.67	7.5	7.2	8.1	8.25	↑	Hold	7.2
EFID.CA	EDITA /d	8.35	8.05	7.8	8.78	9.22	↔	Hold	7.8
HELI.CA	HELIOPOLIS/d	4.65	4.67*	4.5	4.93	5.05	↔	Hold	4.5
PHDC.CA	PALM HILL DEV /d	1.65	1.62	1.59	1.73	1.78	↑	Hold	1.78
AMOC.CA	ALEXANDRIA MINERAL OILS CO/d	2.84	2.8	2.72	3.05	3.25	↔	Hold	2.8
ESRS.CA	EZZ STEEL/d	10.84	10.12	9.85	11	11.35	↑	Hold	9.85
CCAP.CA	CITADEL CAPITA/d	1.23	1.22	1.18	1.32	1.36	↔	Hold	1.22
MTIE.CA	MM GROUP FOR INDUSTRY /d	8.90	8.3	8.12	9.66	10.2	↔	Hold	8.12
AUTO.CA	AUTO GHABBOUR /d	3.2	3.14	2.9	3.45	3.55	↔	Hold	3.14
ORHD.CA	ORASCOM EGYPT/d	5.62	5.4	5.1	5.9	6.2	↔	Hold	5.1
OIH.CA	ORASCOM INVESTMENT HOLDING /d	0.248	0.243	0.232	0.275	0.285	↔	Hold	0.275
EMFD.CA	EMAAR MISR DEV/d	2.21	2.2	2.13	2.32	2.42	↔	Hold	2.12
EXPA.CA	EXPORT DEVELOPMENT BANK /d	13.27	13.2	12.8	14	14.6	↑	Hold	12.8

Guidelines



Bullish



Bearish



Neutral

Trend: (Upgrade, Downgrade): Change in trend color refers to upgrade or downgrade in the trend relative to the previous trend direction. E.g. change from "↓ Down" to "↔ Flat" is considered an upgrade and vice versa.

Buy: Buy the full position.

P.Buy: Buy portion of a position

Hold: Don't Buy or sell.

P.SELL: Sell portion of a position.

Sell: Sell the full position.

Stop Loss: Completely exit the position (or) Re-entry in cases of Selling.

Disclaimer

This report has been prepared according to the general data available for public, in accordance with the professional standards applied in that career to the best knowledge of the reporter. The recommendations mentioned are a guiding tool representing a professional opinion, and not granting any profits, consequently it is not obligatory for our valued customers and investors. Pioneers Securities©, Egypt shall not be liable for any direct, indirect, incidental, or consequential damages, including limitation losses, lost revenues, or lost profits that may result from these materials. Republishing this report or any of its contents is subject to prior approval; referring to the source is a must. Opinions expressed are subject to change without notice and may differ or be contrary to the opinions or recommendations of Pioneers Securities©, Egypt Research or the opinions expressed by other business areas or groups of Pioneers Securities©, Egypt as a result of depending solely on the historical technical behavior (price and volume).

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Ahmed Hassan

Senior Technical Analyst

Dina Fahmy

Senior Technical Analyst

Tips on reading the report

The first page includes an analysis of two major indices in the Egyptian Stock Market; the norm is that we will analyze both the EGX 30 and 70, but sometimes we will compare the EGX 30 to its 50 counterpart if there is important information in this comparison. We also use the Hermes Last Index interchangeably with the EGX 30. The .HRMSL index has an important edge; it uses last prices instead of VWAP. First thing our clients should do is to read the indices analysis carefully to have a clear understanding on our overall view.

The second page includes stocks that broke out beyond their resistance levels, and those that violated their support levels. It also includes stocks that are testing their support levels and those that are testing their resistance. This analysis is important and it is the core of our recommendations. It is important to note though that not all stocks that are testing their support levels are bullish, and not all that are testing their resistance levels are bearish. To make it easier for our clients, we have placed a bull face 🐮 if we consider the stock under study bullish, and a bear face 🐻 if we consider it bearish. We also added a big bullet 📌 if we are neutral.

It is important to note that you might find a stock that we consider bullish in our analysis (in the breakouts/testing section) but it remains as a hold or partial sell in the table. The conflict here is that the table is more conservative. This will not be an issue with our clients, because our analysis will explain why we are being bullish/bearish on the stock.